AL KAMIL POWER COMPANY SAOG

Unaudited Statement of financial position as at 30 June 2012

	Note	H1 2012 RO'000	H1 2012 US $'000	H1 2011 RO'000	H1 2011 US $'000
Assets					
Non-current assets					
Intangible Assets	6	**315**	**819**	380	989
Property, plant and equipment	7	**37,735**	**98,108**	38,118	99,104
Long term advance	10	**166**	**432**	1,399	3,638
Total non-current assets		**38,216**	**99,359**	39,897	103,731
Current Assets					
Inventories	8	**1,247**	**3,242**	1,217	3,164
Tariff receivables	9	**2,197**	**5,712**	1,882	4,892
Other receivables and prepayments	10	**1,156**	**3,006**	549	1,427
Cash at bank	11	**2,348**	**6,105**	2,763	7,184
Total current assets		**6,948**	**18,065**	6,411	16,667
Total assets		**45,164**	**117,424**	46,308	120,398
EQUITY & LIABILITIES					
Capital and reserves					
Share capital	12	**9,625**	**25,025**	9,625	25,025
Legal reserve	13	**2,104**	**5,470**	1,830	4,758
Retained earnings		**7,664**	**19,924**	6,363	16,539
Shareholders' fund		**19,393**	**50,419**	17,818	46,322
Hedging deficit	14	**(1,581)**	**(4,111)**	(2,083)	(5,416)
Total Equity		**17,812**	**46,308**	15,735	40,906
Non-current liabilities					
Hedging deficit	14	**1,581**	**4,111**	2,083	5,416
Deferred tax liability	15	**2,857**	**7,428**	2,483	6,456
Long-term loans	16	**15,070**	**39,181**	18,581	48,313
Total non-current liabilities		**19,508**	**50,720**	23,147	60,185
Current liabilities					
Current maturities of long-term & unsecured loans	16	**3,592**	**9,340**	3,292	8,559
Trade and Other payables	17	**3,635**	**9,452**	3,581	9,310
Due to related parties	18	**617**	**1,604**	553	1,438
Total current liabilities		**7,844**	**20,396**	7,426	19,307
Total liabilities		**27,352**	**71,116**	30,573	79,492
Total equity and liabilities		**45,164**	**117,424**	46,308	120,398
Net assets per share (RO/US$)	19	**2.015**	**5.24**	1.851	4.81

Chairman **Director**

The accompanying notes form an integral part of these financial statements.